

KREBS UTILITIES AUTHORITY
BOARD MEETING
OCTOBER 17, 2017

1. Chairman Bobby Watkins called the meeting to order.
2. W. Kay Scott, City Clerk/Treasurer, called roll. Bobby Watkins – Present, Tommy Walker – Present, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Absent.
3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE SEPTEMBER 19, 2017 KUA BOARD MEETING. Chairman Watkins asked for a motion. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Tommy Walker – yes, Connie Poole – yes, Jason Wagnon – yes. Motion passes.
4. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE OCTOBER 5, 2017 SPECIAL KUA BOARD MEETING. Chairman Watkins asked for a motion. Connie Poole made the motion. Tommy Walker seconded the motion. Chairman Watkins called for a vote. Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.
5. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion. Jason Wagnon made the motion. Tommy Walker seconded the motion. Chairman Watkins called for a vote. Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.
6. FINANCIAL REVIEW WITH MIKE KERN. Page 3 – Financial Statement – Income Statement. Revenues for September 30th - \$94,787.70 with 3 months ending \$273,475.91. In line with the budget for revenues. Expenses for September 30th - \$84,580.56 and for the 3 months ending - \$260,625.53. In line with the budget for the expenses. Profit for the month is \$10,207.14 and for the 3 months ending \$12,850.38. Page 5 – Statement of Cash Flow – Net increase in Cash is \$4,612.91. The differences in the profit/loss in the cash is the note payments of \$11,000. Any questions or comments from the council.
7. BUSINESS PREVIOUSLY CONSIDERED. None
8. BUSINESS NOT PREVIOUSLY CONSIDERED. None
9. COMMENTS FROM THE BOARD AND CHAIRMAN. None
10. ADJOURN. Chairman Watkins asked for a motion to adjourn. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Tommy Walker – yes, Connie Poole – yes, Jason Wagnon – yes. Motion passes.