

KREBS UTILITIES AUTHORITY
BOARD MEETING MINUTES
MAY 16, 2017

1. MEETING CALLED TO ORDER

2. ROLL CALL. W. Kay Scott, Clerk/Treasurer called roll. Chairman Bobby Watkins – Present, Tommy Walker – Present, Connie Poole – Present, Jason Wagnon – Present, Daulfin Bennett – Present.

3. CONSIDER AND ACT TO APPROVE THE MINUTES OF THE APRIL 18, 2017 KUA BOARD MEETING. Chairman Watkins asked for a motion to approve the minutes. Connie Poole made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.

4. CONSIDER AND ACT TO APPROVE THE CLAIMS. Chairman Watkins asked for a motion to approve the claims. Daulfin Bennett made the motion. Jason Wagnon seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.

5. FINANCIAL REVIEW WITH MIKE KERN. Page 3 – Revenues for April were \$86,629.69 and for 10 months ending were \$860,067.74. Expenses for April were \$70,546.67 with a profit of \$16,083.02. Total expenses for the 10 months were \$818,294.97 with a profit of \$41,772.77. Turn to page 7 – Cash Flow Statement. We had an increase of \$31,428.12 for the 10 months. Look at preliminary budget – 4th column – Estimated 12 months income of \$1,032,123 with a budget of \$1,034,000. We will address, at one of our budget meeting, the normal increase of 3 – 5%. Total expenses are estimated at \$\$1,011,000. Budgeting profit of \$23,000 the same as last year. We usually put the increase into effect in January. We will have to look at the sanitation because the contract has a 3% increase yearly.

6. BUSINESS PREVIOUSLY CONSIDERED. None.

7. BUSINESS NOT PREVIOUSLY CONSIDERED. None.

8. COMMENTS FROM THE BOARD AND CHAIRMAN. None.

9. ADJOURN. Chairman Watkins asked for a motion to adjourn. Connie Poole made the motion. Daulfin Bennett seconded the motion. Chairman Watkins called for a vote. Daulfin Bennett – yes, Jason Wagnon – yes, Connie Poole – yes, Tommy Walker – yes. Motion passes.